

# CROSSWORD PUZZLE

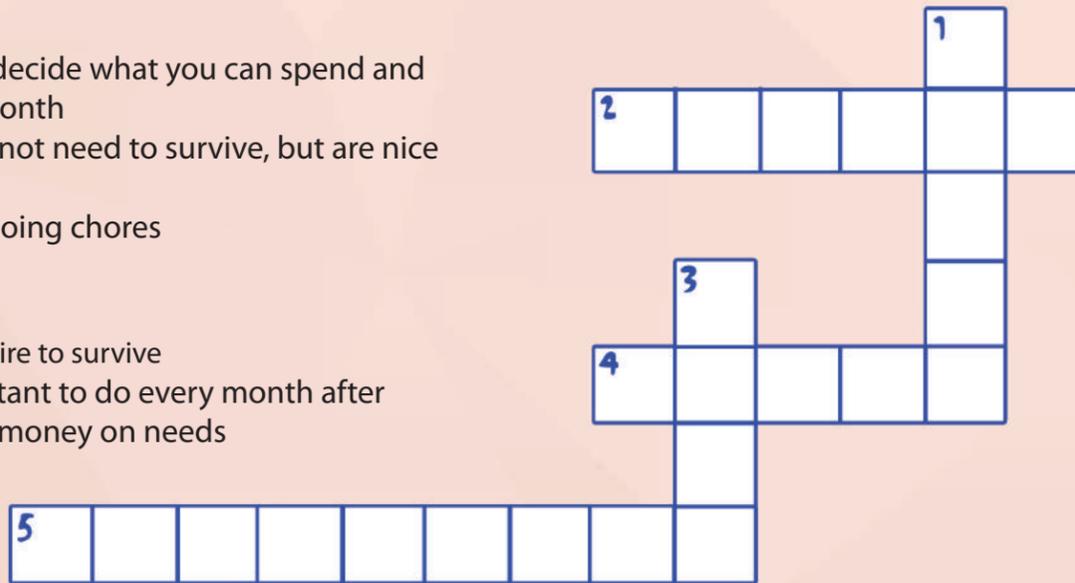
Use the clues below to fill in the crossword puzzle. The answers can be found in Penny's newsletter!

## ACROSS

- 2. Used to help decide what you can spend and save for the month
- 4. Things we do not need to survive, but are nice to have
- 5. Payment for doing chores

## DOWN

- 1. Things we require to survive
- 3. Always important to do every month after spending our money on needs



Across: 2) Budget; 4) Wants; 5) Allowance Down: 1) Needs; 3) Save

# DO IT YOURSELF

This piggy bank allows you to set aside money to spend, save, and donate to a great cause. Ask an adult for help.

## THINGS YOU'LL NEED:

- An empty shoe box
- 3 small jars (baby food jars work well)
- Tape
- Markers and/or stickers for box (optional)
- Scissors



## INSTRUCTIONS:

1. Open the shoe box and place the small jars inside an equal distance apart.
2. Lift jars and put a piece of tape underneath so that you are taping the jars to the box. This will help keep them in place.
3. Mark the lid of the shoe box with a pencil to show where the three jars are in the box.
4. Have an adult cut a small slit (big enough for change) where your marks are made. This way, when you drop in change, it will go into a jar.
5. On the cover of the box, label which jar is for you to spend, save, and donate.
6. Decorate the outside of your new piggy bank.

# NEEDS OR WANTS?

Try to decide which of the following are needs and which are wants. Choose carefully! Some of them are similar and may be tricky!

Cell phone

Water

Jewelry

Sneakers to replace old ones with holes

Eating at home

Laptop computer for schoolwork

Can of soda

Winter Coat

School uniform

Reading glasses

Video game

Blanket

Coloring book

Book for math class

Designer jeans

Eating fast food

Sneakers to match your best friend's



# MY BUDGET

Now that you know the difference between needs and wants, you can budget your savings for both. Fill in your budget below.

Monthly Allowance = \$ \_\_\_\_\_

Things I **NEED** this month:

1. \_\_\_\_\_ = \$ \_\_\_\_\_

2. \_\_\_\_\_ = \$ \_\_\_\_\_

3. \_\_\_\_\_ = \$ \_\_\_\_\_

Need Total = \$ \_\_\_\_\_

Things I **WANT** this month:

1. \_\_\_\_\_ = \$ \_\_\_\_\_

2. \_\_\_\_\_ = \$ \_\_\_\_\_

3. \_\_\_\_\_ = \$ \_\_\_\_\_

Want Total = \$ \_\_\_\_\_

Savings = \$ \_\_\_\_\_

Add together your **NEED TOTAL** and **WANT TOTAL**. It cannot be more than your **MONTHLY ALLOWANCE**. You always want your **NEEDS** and **WANTS** to be less than your **MONTHLY ALLOWANCE** so that you have money to **SAVE!**

# PARENTS CORNER

It's never too early to emphasize the importance of savings to your children. As soon as your child understands the concept of money, let them know that while it is nice to spend money on the things they want, there is nothing like the secure feeling that comes with knowing they have funds for a "rainy day."

Try to always put a positive spin on money-saving lifestyle choices, such as making a game of finding ways to waste as little as possible or making the most of what you have. A trip to the grocery store can turn into a scavenger hunt for deals. Learning the value of a dollar at a young age will help them when they are old enough to make their own financial decisions.

We encourage you to allow your child to play an active part in opening their own savings account. Make it a special occasion by letting them choose a special purse or container to put their money to bring to the bank. At Synergy Bank, our customer service representatives can help make the process an age-appropriate learning experience by explaining the steps of opening an account in a way your child can understand.

Throughout the months, you can help your child set a savings goal. Once they have reached that goal, you can let your child make the decision to spend their money or keep saving for something even bigger!

# Synergy Cents

Hello, my saving friends!

When deciding what to spend our money on, we should think, does this item fall into the "need" or "want" category? This can help you determine if you should spend your money.

A "need" is something that is necessary to survive. Our needs include food, water, shelter, and clothing. Think about it! We definitely need food and water to survive, as well as a safe and warm place to sleep at night. We also need clothing to either protect us from the sun or from a cold winter.

On the other hand, a "want" is something that we don't necessarily need to live but can be nice to have. Some of our wants may

include jewelry, video games, toys, or eating at a fancy restaurant.

When spending our money, we should make sure to take care of our needs first. Once we have taken care of our food, water, shelter, and clothing, then we can spend our money on the things we want!

Don't forget to set aside money each month to save as well! I like to save money in my savings account at the bank so they can keep it safe until I am ready to spend it.

Sincerely,

*Penny D. Pelican*



Visit me anytime at [banksynergy.com/penny](http://banksynergy.com/penny)

## PENNY GAMES

Can you solve these fun number and money riddles?

What three numbers have the same answer when added together and multiplied together?

You have 4 coins that total 41 cents. What are the coins?

1. What are the first 3 digits of your phone number (do NOT include the area code)
2. Multiply by 80
3. Add 1
4. Multiply by 250
5. Add the last four digits of your number
6. Add them again
7. Subtract 250
8. Divide by 2

Answers: a) 1, 2, & 3; b) One quarter, one dime, one nickel, one penny; c) The result is your phone number.




  
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